

From: Elizabeth Stone <Estone@ncca.org.au>
Sent: Friday, February 2, 2024 3:43 PM
To: Leigh Cleave <leigh@cleaveconsults.com>
Cc: NCCA President <president@ncca.org.au>
Subject: From NCCA Board following meeting of 1 Feb 2024

Dear Leigh

Thank you for providing the Act for Peace documents for the NCCA Board meeting today.

The Board appreciated receiving the letter reply from the Act for Peace Board and the Reserves and Liquidity Policy.

NCCA Directors are seeking clarification about the Reserves and Liquidity Policy and I have been asked to forward the following questions.

- What is the degree of flexibility provided for within the use of bequest reserves in terms of funds being for specific purpose or general-purpose usage?
- Similarly, what is the degree of flexibility in the use of property reserves – Melbourne property? – are these available for general use?
- From the report sent it appears that Act for Peace is operating with no cash reserve. Is this the case and if so, what are the current commitments of the agency in relation to the reserves being held?
- Which reserves are being earmarked to fund the future operational deficits for Act for Peace?

The NCCA Board has also asked to receive a copy of the YTD December 2023 financial report for Act for Peace as soon as is possible.

The NCCA Board would also like to receive the 2024 schedule of Act for Peace Board meetings to understand the alignment of dates to receive financial reports/FY2025 budget at NCCA Board meetings.

Thanks again for joining us in the meeting and for confirming that you and the Act for Peace CEO will be attending the NCCA 11th National Forum, 21-24 June 2024 in Adelaide.

We also extend a warm welcome to you and Elijah to come to our next Board meeting, that is in-person, and have lunch with us in Melbourne on 11 April 2024.

Grace and peace, Liz

Elizabeth (Liz) Stone
General Secretary



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